







40th Anniversary Annual Meeting & Pre-Conference Programs

40 Years of Driving Breakthroughs in Cancer Immunotherapy. #SITC25

Initial Phase 1a/1b Results of STK-012, an α/β IL-2 Receptor Biased Partial Agonist, with Pembrolizumab, Pemetrexed, and Carboplatin in 1L PD-L1 Negative Non-squamous NSCLC

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Disclosure

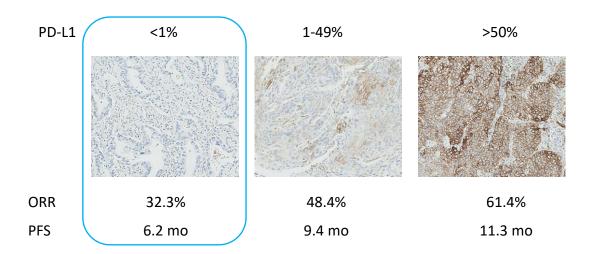
AJS reports consulting/advising role to J&J, Bayer, KSQ therapeutics, BMS, Merck, Astrazeneca, Synthekine, cTRL therapeutics, Regeneron, Enara Bio, Perceptive Advisors, Oppenheimer and Co, Umoja Biopharma, Legend Biotech, Iovance Biotherapeutics, Obsidian Therapeutics, Prelude Therapeutics, Immunocore, Lyell Immunopharma, Amgen and Heat Biologics. Research funding: GSK (Inst), Obsidian (Inst), Lilly (Inst), PACT pharma (Inst), Iovance Biotherapeutics (Inst), Achilles therapeutics (Inst), Merck (Inst), Synthekine (Inst), BMS (Inst), Harpoon Therapeutics (Inst), AffiniT therapeutics (Inst), Legend Therapeutics (Inst), Synthekine (Inst) and Amgen (Inst).



Introduction: STK-012 + SoC in 1L PD-L1 Negative NSQ NSCLC

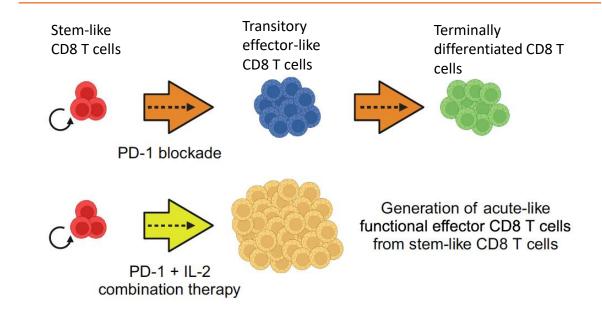
Unmet Need in 1L PD-L1 Negative NSQ NSCLC

- SoC in 1L NSQ NSCLC is immune checkpoint inhibitor (ICI) + chemotherapy however the subset of patients with PD-L1 negative (TPS <1%) tumors have poor outcomes
- As 30-40% of NSQ NSCLC tumors are PD-L1 negative this patient population is a significant unmet need with ORR of 32.3% and PFS of 6.2 months with pembrolizumab + chemotherapy (PCT) ¹



Rationale for PD-1 + IL-2 Combination

- IL-2 is a T cell growth factor known to activate, expand, and drive effector T cells into the TME, thereby inducing tumor response
- Reversing T cell exhaustion and generating better effectors is the immunological basis for combining IL-2 with PD-1 therapy ²





Introduction: STK-012 + SoC in 1L PD-L1 Negative NSQ NSCLC

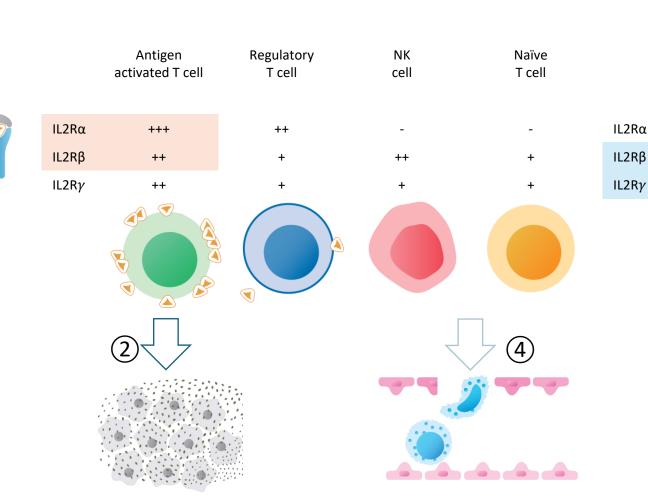
STK-012



Mechanism of Action

STK-012 is a recombinant IL-2 engineered as an α/β -biased partial agonist

- ① STK-012 binds to lymphocytes with the highest expression of trimeric IL-2 receptor
- 2 STK-012 stimulates antigen activated T cells to drive efficacy
- ③ STK-012 avoids lymphocytes that express the dimeric IL-2 receptor
- 4 STK-012 spares NK cells and naïve T cells to avoid hallmark IL-2 toxicities





STK-012-101 Study Design in 1L NSQ NSCLC

STK-012-101: Phase 1a/1b study of STK-012 + Pembrolizumab + Chemotherapy (PCT) in 1L NSQ NSCLC

STK-012 2.25 mg + PCT Q3W

Stage IV NSQ NSCLC

Treatment naïve

PD-L1 unselected

No actionable genetic alterations

→ Phase 1b (n= 20-40)

STK-012 2.25 mg + PCT Q3W

Stage IV NSQ NSCLC

Treatment naïve

PD-L1 TPS<1%

No actionable genetic alterations

Key Endpoints

Primary: Safety

Secondary: ORR

STK-012 + PCT (outpatient)	Cycle 1	Cycle 2	Cycle 3	Cycle 4	Cycle 5+
STK-012 2.25 mg SC	Х	X	X	Х	Х
Pembrolizumab 200 mg IV	Χ	X	X	X	X
Pemetrexed 500 mg/m ²	X	X	X	X	X
Carboplatin AUC 5	Χ	Χ	Χ	Χ	



STK-012 + PCT Safety in 1L NSQ NSCLC

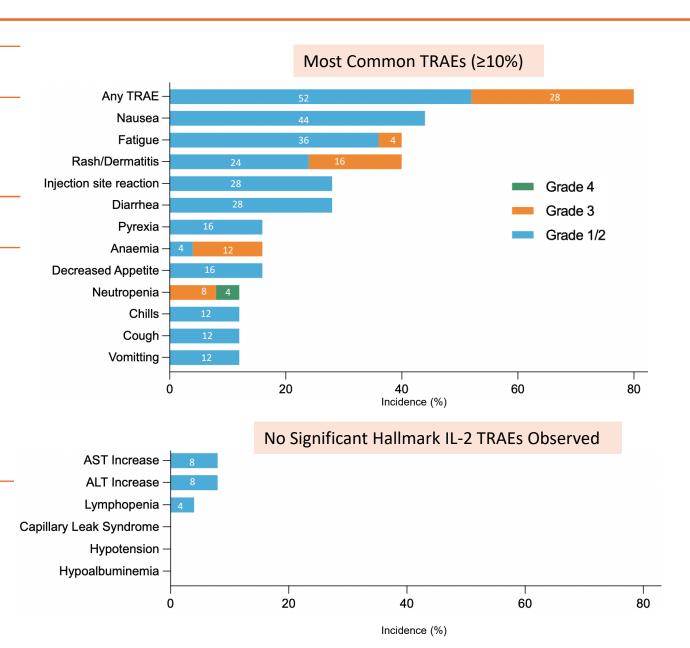
STK-012 + PCT Safety Population

- Total Safety Evaluable (n=25)
- Phase 1a (n=10)
- Phase 1b (n=15)

Key Safety Findings

- No DLTs
- Most common TRAES included manageable, reversible nausea (44%), fatigue (40%), and rash (40%)
- One Grade 4 TRAE (Neutropenia) and no Grade 5 AEs
- No significant hallmark IL-2 TRAEs
- No TRAEs led to treatment discontinuation
- One subject had TRAE leading to dose reduction (Gr 3 Dermatitis)
- Safety clinical cutoff: 08-08-2025
- Median Follow-up (min, max): 3.12 months (0.1, 11.0)





STK-012 + PCT Baseline Characteristics in 1L NSQ NSCLC

Baseline Characteristics		
Efficacy Evaluable (n=22), n (%)		

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Median age, years (range)	69 (30, 82)	
Male,	12 (55%)	
ECOG PS		
0	13 (59%)	
1	9 (41%)	
Smoking status		
Current / former	16 (73%)	
Never	6 (27%)	
PD-L1 Tumor Proportion Score (TPS, local or central)		
PD-L1<1%	18 (82%)	
PD-L1=1%	4 (18%)	
Histology		
Adeno, non-mucinous	17 (77%)	
Adeno, mucinous	5 (23%)	

Baseline Molecular Efficacy Evaluable (n=22)

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≥1 TSG, n (%)	11 (50%)
STK11	10
KEAP1	4
SMARCA4	2
≥2 TSG, n (%)	4 (18%)
STK11 + KEAP1	3
STK11 + KEAP1 + SMARCA4	1
KRAS, n (%)	8 (36%)
G12D (3), G12V (2), G13D (1), G12C (1), Q61H (1)	
Co-occurring with STK11	4

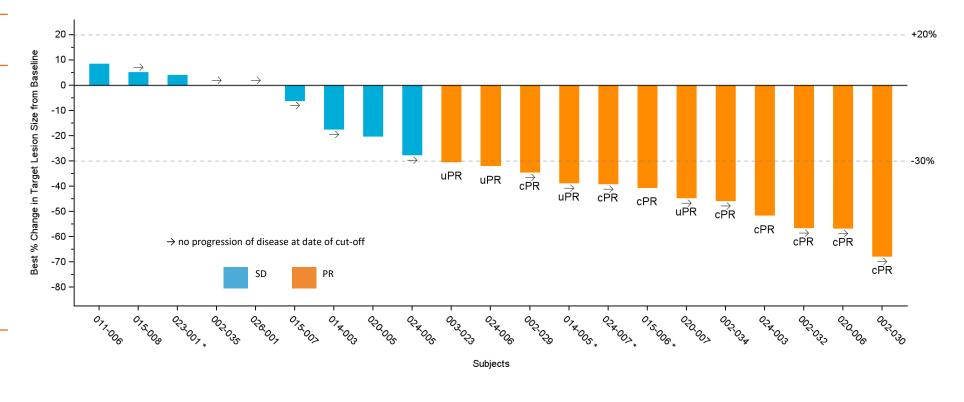
- TSG: Known mutation in tumor suppressor gene associated with primary ICI resistance
- Efficacy clinical cutoff: 09-15-2025
- Median follow-up (min, max): 4 months (1.3, 12.2)
- 3 subjects not efficacy evaluable (none related to PD or toxicity): 1 subject D/C during C1 for change in diagnosis (SCLC); 2 subjects D/C before 1st on-treatment scan (1 withdrew consent and 2nd received alternative chemo)

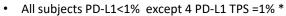


STK-012 + PCT in 1L NSQ NSCLC (All subjects PD-L1<1% except 4 PD-L1=1%)

STK-012 + PCT shows ORR 55% and DCR 96% in 1L NSQ NSCLC (N=22, all PD-L1<1% except 4 PD-L1=1%)

All Efficacy Evaluable (N=22)			
ORR	55%		
DCR	96%		
BOR			
CR	0		
PR	12 (55%)		
SD	9 (41%)		
PD	0		
NE	1 (5%)		



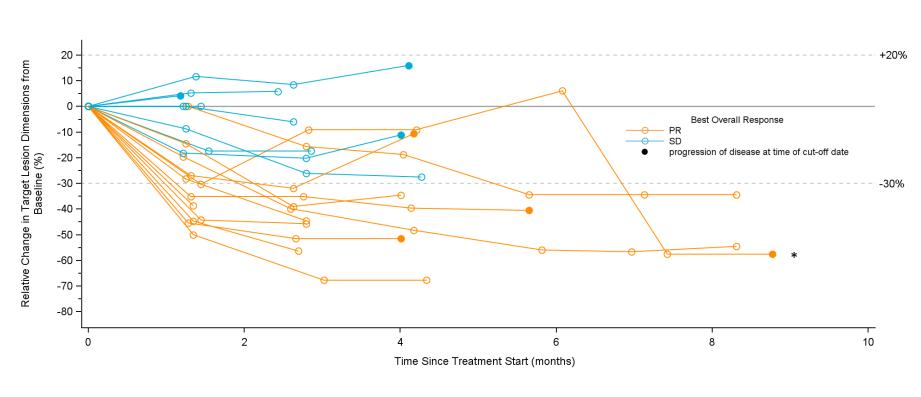


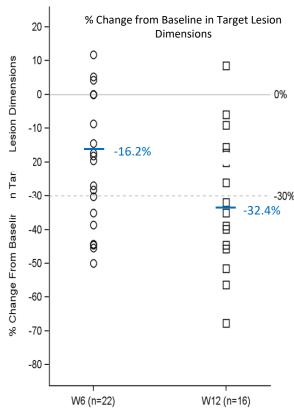
- Efficacy clinical cutoff: 09-15-2025
- Median follow-up (min, max): 4 months (1.3, 12.2)
- One subject with BOR of NE (1st scan TETE) who is still on treatment is not represented on the waterfall plot



STK-012 + PCT in 1L NSQ NSCLC (All subjects PD-L1<1% except 4 PD-L1=1%)

STK-012 + PCT shows deepening of response over time with 15/22 subjects ongoing





- Efficacy clinical cutoff: 09-15-2025
- Median follow-up (min, max): 4 months (1.3, 12.2)
- One subject with BOR of NE (1st scan TETE) who is still on treatment is not represented on the spider plot
- All subjects PD-L1<1% except 4 PD-L1=1%
- Subject 003-023 uPR by investigator assessment however cPR by central blinded radiology assessment *

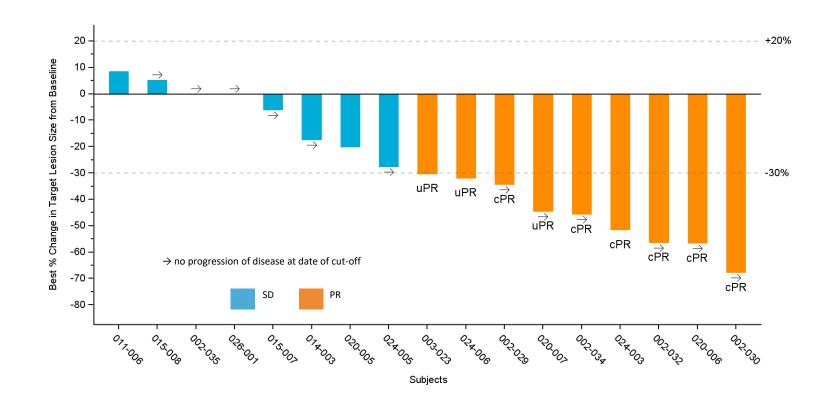


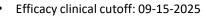
○ W6 (Median: -16.2)□ W12 (Median: -32.4)

STK-012 + PCT Efficacy in 1L PD-L1<1% NSQ NSCLC

STK-012 + PCT shows ORR 50% and DCR 94% in 1L PD-L1<1% NSQ NSCLC (N=18)

PD-L1<1% (N=18)			
ORR		50%	
DCR		94%	
BOR			
	CR	0	
	PR	9 (50%)	
	SD	8 (44%)	
	PD	0	
	NE	1 (5%)	



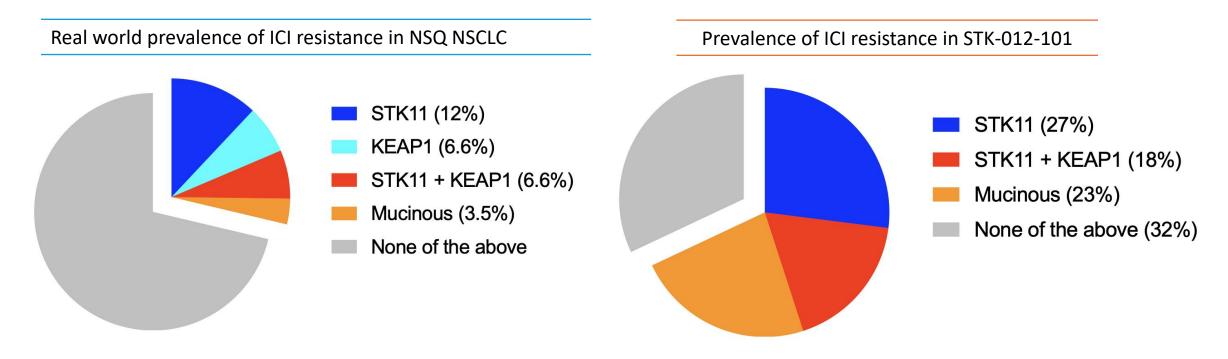


- Median follow-up (min, max): 4 months (1.3, 12.2)
- One subject with BOR of NE (1st scan TETE) who is still on treatment is not represented on the waterfall plot



Prevalence of ICI Resistance Characteristics in 1L NSQ NSCLC

The majority of subjects enrolled to STK-012-101 had loss-of-function tumor suppressor gene (TSG) mutations or mucinous histology associated with primary immune resistance

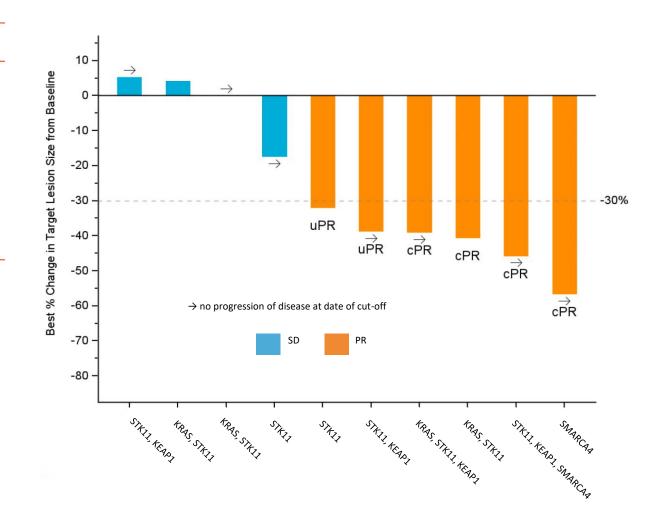




STK-012 + PCT shows a 55% ORR in ≥ 1 TSG (N=11) and 75% in 2 TSG (N=4)

STK-012 + PCT in ≥1 TSG (N=11)

- \circ STK11 mutant ORR with pembro + CT (KN189) = 30.6%¹
- TSG = Known mutation in STK11and/or KEAP1 and/or SMARCA4
- All PD-L1<1% (n=7) or PD-L1=1% (n=4)
- KRAS co-mutation in 4/11
- ORR 55% in ≥1 TSG
- ORR 75% in 2 TSG
- Efficacy clinical cutoff: 09-15-2025
- One subject with STK11 mutation and a BOR of NE (1st scan TETE) who is still on treatment is not represented on the waterfall plot





STK-012 + PCT shows ORR 55% with \geq 1 TSG (N=11) and ORR 75% in 2 TSG (N=4)

Real World Outcomes with PCT 1

- 20% ORR in ≥1 TSG mutation (STK11 and/or KEAP1)
- o 7.1% ORR in 2 TSG co-mutations (STK11 and KEAP1)
- ~40% with PD as best overall response

BOR	WT	≥1 TSG	2 TSG (STK11+KEAP1)
Total n	72	69	28
CR/PR	48.6%	20%	7.1%
SD	37.5%	42%	50%
PD	14.9%	38%	42.9%

STK-012 + PCT

- 55% ORR in ≥ 1 TSG *
- 75% ORR in 2 TSG co-mutations (STK11 and KEAP1)
- No patients with PD as best overall response

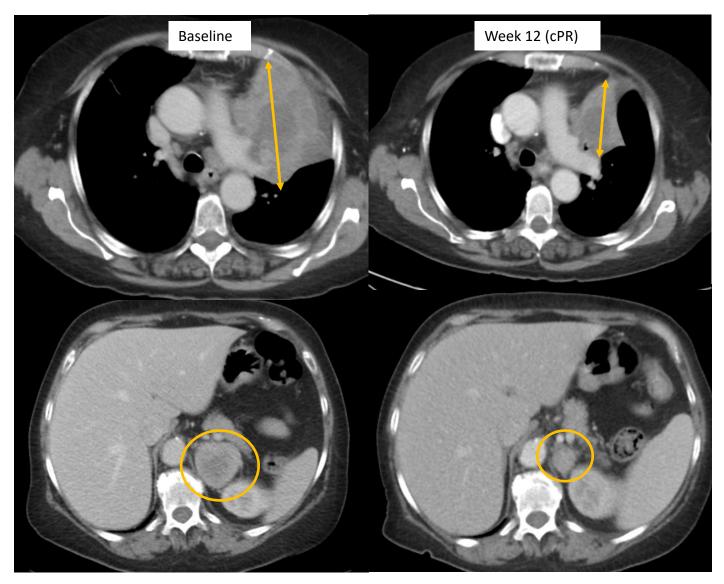
BOR	≥ 1 TSG	2 TSG (STK11+KEAP1)
Total n	11	4
CR/PR	6 (55%)	3 (75%)
SD	4 (36%)	1 (25%)
PD	0	0

- One additional subject with STK11 mutation and BOR of NE (1st scan TETE) who is still on treatment is not represented in the table
- * STK11 only (n=6), STK11 and KEAP1 (n=4), SMARCA4 only (n=1)

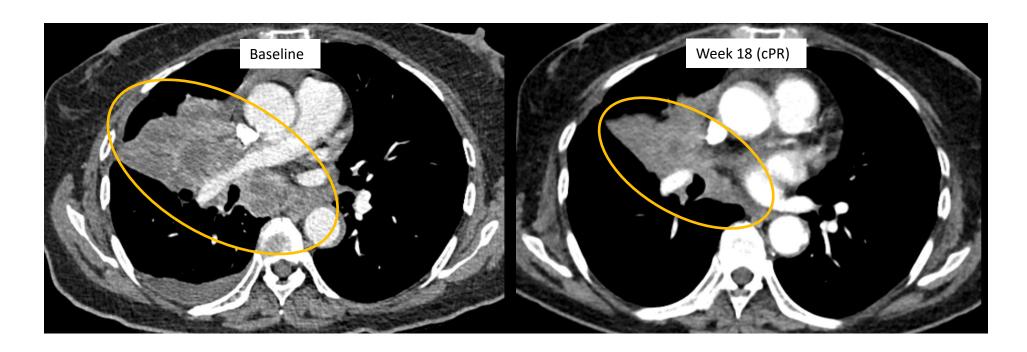


Case study 002-034

- 63 yo female with PD-L1<1% NSQ NSCLC with disease in lung and metastases to mediastinal LNs, adrenal, bone, and brain
- Molecular: STK11, KEAP1, SMARCA4 triple co-mutations
- 46% maximum reduction in target lesions and BOR of confirmed PR
- Treatment response in extensive lung mass and adrenal metastasis shown







Case study 024-007

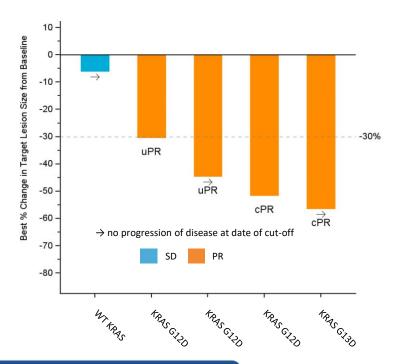
- 65 yo female with PD-L1=1% NSQ NSCLC and metastases from lung to mediastinal LNs, bone, and brain
- Molecular: KRAS Q61H, STK11+ KEAP1 co-mutations
- 39% maximum reduction in target lesions and BOR of confirmed PR
- Treatment response in extensive lung mass and mediastinal LNs shown



STK-012 + PCT Efficacy in 1L NSQ NSCLC with Mucinous Histology

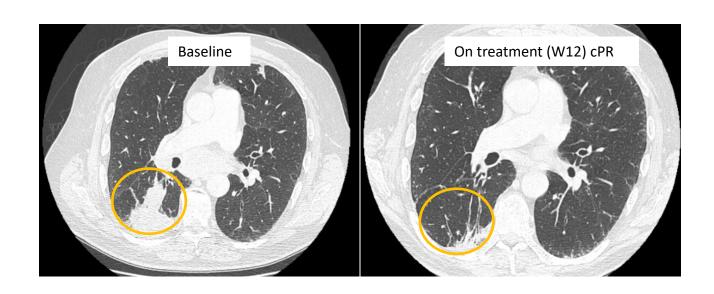
STK-012 + PCT in mucinous adenocarcinoma

- Mucinous adenocarcinoma has a poor response to SoC PCT with an ORR of 21.3% and PFS of 5 months ¹
- STK-012 + PCT ORR: 80% (N= 4/5)



Case study 002-032

- 68 yo male never smoker with PD-L1<1% mucinous adenocarcinoma with lung to hilar, mediastinal and supraclavicular LNs
- Molecular: KRAS G13D mutation with
- 59% maximum decrease in target lesions and BOR of confirmed PR
- o Treatment response in lung mass shown





Pharmacokinetics and Peripheral Induction of IFNγ and Chemokines

STK-012 Pharmacokinetics

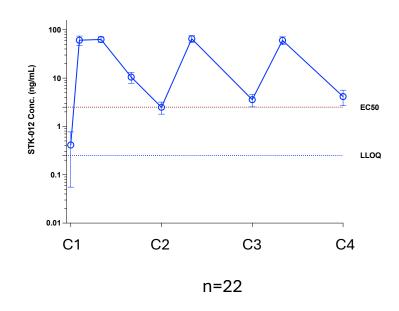
5.7 day half life demonstrates selectivity and supports Q3W dosing

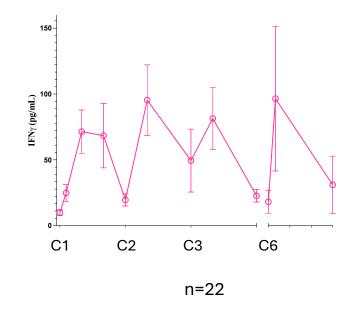
STK-012 + PCT induction of IFN γ

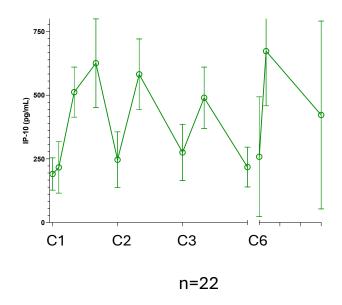
Persistent and predictable induction of IFN γ , a hallmark cytokine of activated CD8+ T cells

STK-012 + PCT induction of IP10

Persistent and predictable induction of IP10 (CXCL10) enables enhanced T cell trafficking into tissue





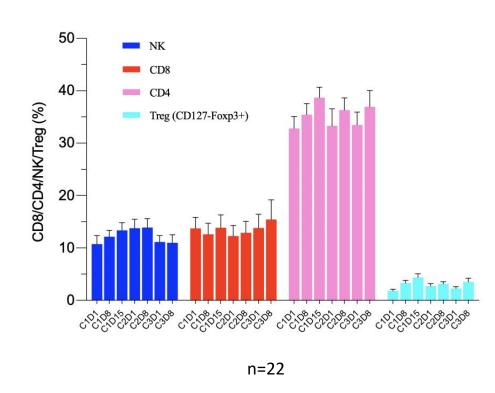


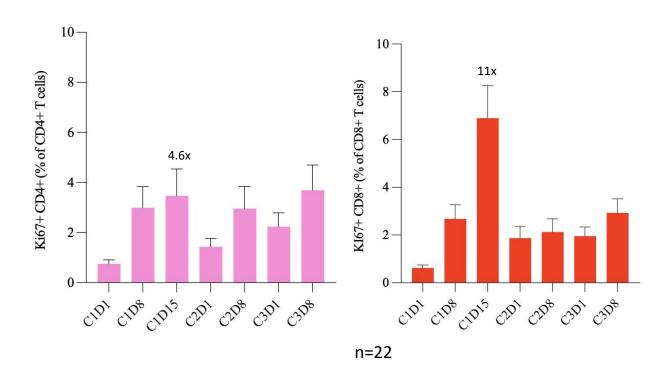


Peripheral Pharmacodynamics: Selective Proliferation of Activated T Cells

Limited expansion of NK and Tregs with STK-012 + PCT

STK-012 + PCT ↑ in proliferating activated CD8+ and CD4+ T cells







Proliferating cells demonstrate markers of antigen activation such as CD38, 4-1BB, CD27, PD-1 (not shown)

Conclusion: STK-012 + PCT in 1L PD-L1 Negative NSQ NSCLC

STK-012 + PCT safety data

- STK-012 is administered SC Q3W in an outpatient setting
- STK-012 + PCT demonstrated manageable safety profile with most common TRAEs being reversible nausea, fatigue, and rash
- No TRAEs led to treatment discontinuation

STK-012 + PCT translational data

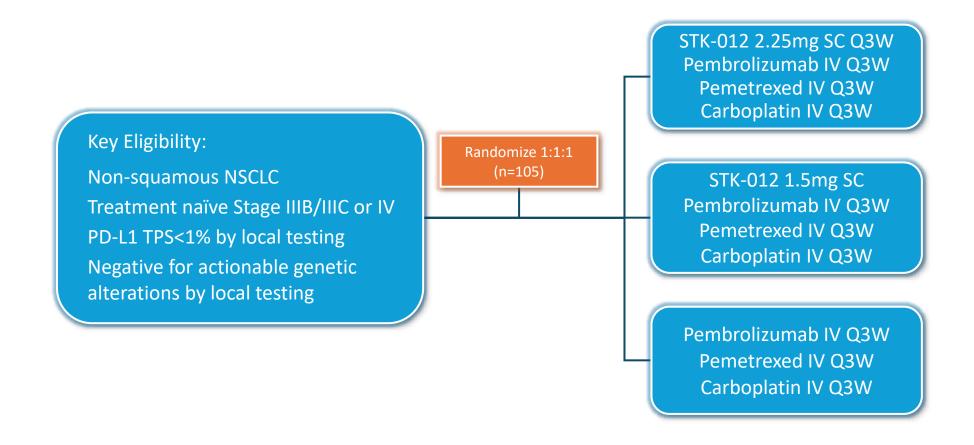
- \circ STK-012 T_{1/2} = 5.7 days supports Q3W dosing
- Selective ↑ in proliferating activated T cells
- \circ Persistent and predictable induction of IFN γ and CXCL10

STK-012 + PCT efficacy data

- ORR 50% (9/18) in PD-L1<1% NSQ NSCLC
- ORR 55% (6/11) in subjects with ≥ 1 immune resistance mutation (STK11,KEAP1, SMARCA4)
- ORR 75% (3/4) in subjects with highly resistant tumors harboring both STK11 and KEAP1 mutations
- Randomized global phase 2 with pembrolizumab, pemetrexed, carboplatin ± STK-012 in 1L PD-L1<1% NSQ NSCLC (NCT05098132) has been initiated



SYNERGY-101: rPh2 in PD-L1 Negative NSQ NSCLC (NCT05098132)



- Primary Endpoint: BICR ORR
- Stratification factors: ECOG (0 or 1) and smoking status (current or prior vs never)



Acknowledgements

- We would like to thank the patients, families, and clinical study teams who participated and made the trial possible.
- This study was supported by Synthekine. All authors contributed to and approved the presentation
- Writing and editing assistance was provided by Dora Miedaner, DVM PhD of Synterex, Inc., and funded by Synthekine.

